

**AUDIT REPORT
&
AUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR 2016-17

OF

MANUVIKASA(R)

***AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,
DIST: NORTH KANARA-581 340
KARNATAKA, INDIA***

Auditors:

M/S. ANJANA SHETTY & CO.

CHARTERED ACCOUNTANTS

SECOND FLOOR, DR SHIVASWAMY BUILDING,

DEVIKERE,

SIRSI , UTTARA KANNADA-581 401

KARNATAKA, INDIA

CA. Anjana Shetty
B.Com., F.C.A., D.I.S.A. (ICAI)
Proprietor

ANJANA SHETTY & CO.
Chartered Accountants

Devikere, Sirsi-581401, Uttara Kannada, Karnataka
Cell : 8105231001

e-mail : caanjanamshetty@gmail.com

AUDIT REPORT

I have audited the attached Balance Sheet of **MANUVIKASA (Regd.)**, PO: KARJAGI, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340 - KARNATAKA, INDIA, as at **31st March 2017** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **MANUVIKASA (R)**. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. I believe that my audit provides reasonable basis for my opinion.

Subject to above, I report as under:

1. Employee's State Insurance is not being remitted within the due date prescribed under the Employee's State Insurance Act, 1998.
2. The Trust shall comply with the provisions of various labour laws applicable to it invariably.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at **31st March 2017**, and

(b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on **31st March 2017**.

PLACE :SIRSI

DATE : 01-09-2017



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS

FRN : 012861S

A. Shetty
CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MANUVIKASA(R)**, **AABTM4625L** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

Employee's State Insurance is not being remitted within the due date prescribed under the Employee's State Insurance Act, 1998. The Trust shall comply with the provisions of various labour laws applicable to it invariably.

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **SIRSI, UTTARA**

KANNADA

Date **01/09/2017**

FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS

FRN: **012861S**

A Shetty

Name

Membership Number

FRN (Firm Registration Number)

Address

CA. ANJANA SHETTY

PROPRIETOR

M. NO. 224483

CA. ANJANA SHETTY

224483

012861S

SECOND FLOOR, DR. SHIVAS

WAMY BUILDING, DEVIKER

E, SIRSIUTTARA KANNADA



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	6828513
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	1236918
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	180688
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 180688,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No

	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

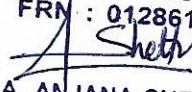
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Salary and Honorarium paid to Managing Trustee	276000
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place SIRSI, UTTARA
KANNADA
Date 01/09/2017

Name
Membership Number
FRN (Firm Registration Number)
Address

FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

CA. ANJANA SHETTY
224483
012861S
SECOND FLOOR, DR. SHIVAS
WAMY BUILDING, DEVIKER
E, SIRSIUTTARA KANNADA



Form Filing Details

Revision/Original Original

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

BALANCE SHEET

AS AT 31ST MARCH 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	1,262,624.00
Opening Balance	2,595,883.22	Add: Additions	103,965.00
Add: Corpus Fund			1,366,589.00
From Give India	1,250.00	Less: Depreciation	(229,192.00)
Add: Surplus during the year	716,692.80		1,137,397.00
	3,313,826.02	CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
SECURED LOANS		Office Rent Deposit	
Vijaya Bank Vehicle Loan	272,821.00	Opening Balance	70,000.00
		Add: Additions during the year	26,000.00
CURRENT LIABILITIES			96,000.00
Microgram SHG Assistance	259,241.00	Less: Refunds during the year	31,000.00
ESI Payable	12,751.00		65,000.00
PF Payable	49,925.00	Telephone Deposit	
		Opening Balance	500.00
		Add: Additions during the year	500.00
			1,000.00
		Security Deposit with NABARD	
		Financial Services Ltd	
		Opening Balance	50,000.00
		Add: Additions during the year	150,000.00
			200,000.00
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	626,014.00
		Add: Additions during the year	95,705.00
			721,719.00
		Less: Matured during the year	(50,000.00)
			671,719.00
		Accrued Interest on above	9,309.00
		Assistance to SHGs	210,621.00
		Incentives on Microfinance Receivable	103,471.00
		Tax Deducted at Source A.Y. 2017-18	92,752.00
		Tax Deducted at Source A.Y. 2016-17	157,146.00
		Advance for Expenses	53,490.00
		CASH AND BANK BALANCE	
		Cash in hand	1,076.00
		Cash at bank	
		Axis Bank, Sirsi	50,005.00
		Canara Bank, Sirsi	21,127.00
		ICICI Bank	9,088.90
		KVG Bank	31,578.00
		Vijaya Bank, Herur	281,019.85
		Vijaya Bank, Sirsi	33,064.00
		Vijaya Bank, Kansur	307,856.50
		SBI, Sirsi A/c No. 30572069717	471,843.77
TOTAL	3,908,564.02	TOTAL	3,908,564.02

Place: SIRSI
Date: 01-09-2017

"Examined and Found Correct
Subject to My Report of even date attached"

For MANUVIKASA (R)
For and On Behalf of MANUVIKASA (R)
Karjagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS

FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

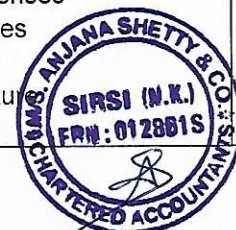
MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	778.00	Programme to meet Basic Necessities of an Orphan Child	130,884.00
Cash at bank		Programme for Construction of Water Harvesting Structure	231,000.00
Canara Bank, Sirsi	806.00	Sponsoring Uniforms, School Materials and Scholarships	131,940.00
ICICI Bank	2,581.90	Provide a set of five note books	12,100.00
Vijaya Bank, Herur	755,543.26	By Programme Expenditure through Give Foundation USA	
Vijaya Bank, Sirsi	12,254.00	Programme to meet Basic Necessities of an Orphan Child	25,379.00
Vijaya Bank, Kansur	194,054.50	Programme for Construction of Water Harvesting Structure	77,500.00
SBI, Sirsi A/c No. 30572069717	27,297.56	Sponsoring Uniforms, School Materials and Scholarships	10,963.00
To Donation/Grants from Give India		Provide a set of five note books	1,100.00
Help an orphan child	124,000.00	By Expenditure through Fidelity Charitable Gift Fund	
Help to construct a water harvesting structure	221,022.00	Development of Water Springs and Tank	261,781.00
Sponsor clothing and school supplies for a poor child	132,400.00	By Expenditure through Grants from Deshpande Foundation	
Provide a set of five note books	29,400.00	Development of Water Springs and Tank	28,500.00
To Donation/Grants from Give Foundation USA		Promotion of Co-operative Promotion of Farmers Producers Organisation	251,258.00
Help an orphan child	27,673.31	Promotion of SHGs/ JLGs	225,102.00
Helps to construct a water harvesting structure	93,206.40	Office Rent	621,254.00
Sponsor clothing and school supplies for a poor child	10,655.87	Printing & Stationery	84,700.00
Provide a set of five note books	1,195.85	Telephone Charges	17,691.00
To Grants from Deshpande Foundation	2,200,000.00	Electricity and Water Charges	13,078.00
To Grants from Fidelity Charitable Gift Fund	502,206.00	Audit Fees	13,943.00
To Grant from Earthwatch Institute India Trust	287,150.00	Miscellaneous Expenses	11,500.00
To Grants from NABARD for FPO promotion	315,000.00	Professional Charges	880.00
To Grants from NABARD for JLG Assistance	587,500.00	Salaries	3,450.00
		Travelling Expenditure	725,734.00
			47,407.00



To Assistance from LIC for distribution of scholarships to students	213,600.00	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
To General Fund From Give India	95,863.47	Promotion of Smokeless Chulas	41,110.00
To General Fund from Give Foundation USA	1,002.25	By Distribution of Scholarships and Educational Materials to students through Assistance from LIC	66,000.00
To Corpus Fund From Give India	1,250.00	By Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project	
To General Grants and Contributions	834,392.00	SHG Formation Expenses	7,090.00
To Income from activities of the Trust	2,500,308.00	By Programme Expenditure through NABARD grants for JLG Assistance	
To Other Income		JLG Assistance Expenses	993,203.00
Bank Interest	70,109.00	By Programme Expenditure through NABARD grants for FPO promotion	
Interest on Income Tax Refund	3,364.00	Promotion Of FPO	284,749.00
To Maturity Proceeds of Fixed Deposit	50,000.00	By SHG Programme Expenses	1,079,867.00
To Collection From SHGs	1,526,389.00	By Rejuvenation of Water Tanks and Springs	363,866.00
To Rent Deposit Refunded	31,000.00	By Other Programme Expenses	
To Tax Deducted at Source	9,635.00	Promotion of Smokeless Chulas	54,000.00
To Professional Tax Deducted From Employees	2,400.00	Preliminary Expenses in connection Construction of Rural Haat	10,365.00
To ESI Contribution of Employees	54,756.00	Rural Development Activities	1,395.00
To PF Contribution of Employees	170,599.00	Distribution of Scholarships and Educational Materials to students	57,588.00
To Income Tax Refund	44,996.00	By Administrative and General Expenses of the Trust	
To Salary Advance	145,710.00	Advertisement and Publicity	10,940.00
		Audit Fees	18,400.00
		Legal and Professional charges	3,000.00
		Consultancy Charges	20,757.00
		Miscellaneous Expenses	67,127.00
		Books, Newspapers and Periodicals	7,443.00
		Office Rent	114,200.00
		Postage and Telephone	13,972.00
		Printing and Stationery	75,793.00
		Payment to Volunteers	320,740.00
		Bank Charges	6,784.35
		Fund Raising Expenses	12,071.00
		Travelling and Conveyance	17,069.00
		Capacity Building Training/Workshop	75,827.00
		Employer's Contribution to Employees' State Insurance Scheme	164,975.00
		Employer's Contribution to Employees' Provident Fund Scheme	153,027.00
		Electricity Charges	2,739.00
		Expenses of Cultural Activities	5,000.00
		Rates and Taxes	23,462.00



		General Insurance	77,211.00
		Repairs and Maintenance	77,915.00
		Computer Maintenance	24,958.00
		Interest on Loan	31,195.00
		By Interest paid to Microgram	81,099.00
		By Remittance to Microgram	1,862,848.00
		By Fixed Deposit	50,000.00
		By Security Deposit	150,000.00
		By Telephone Deposit	500.00
		By Rent Deposit	26,000.00
		By Salary Advance	199,200.00
		By Remittance of Professional Tax	2,400.00
		By Remittance of ESI Contribution of Employees	55,027.00
		By Remittance of PF Contribution of	147,074.00
		By Remittance of TDS	9,635.00
		By TDS on Services	92,752.00
		By Vehicle Loan repayment	81,957.00
		By Acquisition of Fixed Assets	
		Computer & Accessories	45,821.00
		Furniture & Fixtures	39,690.00
		Office Equipment	18,454.00
		By Closing Balance	
		Cash in hand	1,076.00
		Cash at bank	
		Axis Bank, Sirsi	50,005.00
		Canara Bank, Sirsi	21,127.00
		ICICI Bank	9,088.90
		KVG Bank	31,578.00
		Vijaya Bank, Herur	281,019.85
		Vijaya Bank, Sirsi	33,064.00
		Vijaya Bank, Kansur	307,856.50
		SBI, Sirsi A/c No. 30572069717	471,843.77
	TOTAL	TOTAL	11,280,098.37

Place: SIRSI
Date:- 01-09-2017

"Examined and Found Correct
Subject to My Report of even date attached"

For **MANUVIKASA (R)**
and on behalf of MANUVIKASA (R)
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN 012861S
CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	130,884.00	Help an orphan child	124,000.00
Programme for Construction of Water Harvesting Structure	231,000.00	Help to construct a water harvesting structure	221,022.00
Sponsoring Uniforms, School Materials and Scholarships	131,940.00	Sponsor clothing and school supplies for a poor child	132,400.00
Provide a set of five note books	12,100.00	Provide a set of five note books	29,400.00
To Programme Expenditure through Give Foundation USA		By Donation/Grants from Give Foundation USA	
Programme to meet Basic Necessities of an Orphan Child	25,379.00	Help an orphan child	27,673.31
Programme for Construction of Water Harvesting Structure	77,500.00	Helps to construct a water harvesting structure	93,206.40
Sponsoring Uniforms, School Materials and Scholarships	10,963.00	Sponsor clothing and school supplies for a poor child	10,655.87
Provide a set of five note books	1,100.00	Provide a set of five note books	1,195.85
To Expenditure through Fidelity Charitable Gift Fund		By Grants from Deshpande Foundation	2,200,000.00
Development of Water Springs and Tank	261,781.00	By Grants from Fidelity Charitable Gift Fund	502,206.00
To Expenditure through Grants from Deshpande Foundation		By Grant from Earthwatch Institute India Trust	287,150.00
Development of Water Springs and Tank	28,500.00	By Grants from NABARD for FPO promotion	315,000.00
Promotion of Co-operative	251,258.00	By Grants from NABARD for JLG Assistance	587,500.00
Promotion of Farmers Producers Organisation	225,102.00	By Assistance from LIC for distribution of scholarships to students	213,600.00
Promotion of SHGs/ JLGs	621,254.00	By General Fund From Give India transferred to revenue (utilised)	95,863.47
Office Rent	84,700.00	By General Fund from Give Foundation USA transferred to revenue (utilised)	1,002.25
Printing & Stationery	17,691.00	By General Grants and Contributions	834,392.00
Telephone Charges	13,078.00	By Income from activities of the Trust	2,452,839.00
Electricity and Water Charges	13,943.00	By Other Income	
Audit Fees	11,500.00	Bank Interest	113,648.00
Miscellaneous Expenses	880.00	Interest on Income Tax Refund	3,364.00
Professional Charges	3,450.00		
Salaries	725,734.00		
Travelling Expenditure	47,407.00		
To Programme Expenditure through Grants from Earthwatch Institute India Trust			
Promotion of Smokeless Chulas	41,110.00		
To Distribution of Scholarships and Educational Materials to students through Assistance from LIC	66,000.00		



To Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project			
SHG Formation Expenses	7,090.00		
To Programme Expenditure through NABARD grants for JLG Assistance			
JLG Assistance Expenses	993,203.00		
To Programme Expenditure through NABARD grants for FPO promotion			
Promotion Of FPO	284,749.00		
To SHG Programme Expenses	1,079,867.00		
To Rejuvenation of Water Tanks and Springs	363,866.00		
To Other Programme Expenses			
Promotion of Smokeless Chulas	54,000.00		
Preliminary Expenses in connection with Construction of Rural Haat	10,365.00		
Rural Development Activities	1,395.00		
Distribution of Scholarships and Educational Materials to students	57,588.00		
To Administrative and General Expenses of the Trust			
Advertisement and Publicity	10,940.00		
Audit Fees	18,400.00		
Legal and Professional charges	3,000.00		
Consultancy Charges	20,757.00		
Miscellaneous Expenses	67,127.00		
Books, Newspapers and Periodicals	7,443.00		
Office Rent	114,200.00		
Postage and Telephone	13,972.00		
Printing and Stationery	75,793.00		
Payment to Volunteers	320,740.00		
Bank Charges	6,784.35		
Fund Raising Expenses	12,071.00		
Travelling and Conveyance	17,069.00		
Capacity Building Training/ Workshop	75,827.00		
Employer's Contribution to Employees' State Insurance Scheme	146,727.00		
Employer's Contribution to Employees' Provident Fund Scheme	179,427.00		
Electricity Charges	2,739.00		
Expenses of Culural Activities	5,000.00		
Rates and Taxes	23,462.00		
General Insurance	77,211.00		
Repairs and Maintenance	77,915.00		
Computer Maintenance	24,958.00		
Interest on Loan	31,195.00		
To Interest paid to Microgram	81,099.00		
To Depreciation on Fixed Assets (Schedule-I)	229,192.00		
To Surplus i.e. Excess of Income Over Expenditure Transferred to Balance Sheet	716,692.80		
TOTAL	8,246,118.15	TOTAL	8,246,118.15

Place: SIRSI
Date: 01-09-2017

"Examined and Found Correct
Subject to My Report of even date attached"

For **MANUVIKASA (R.)**
Kariagi, Siddapur, North Kanara District

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S
CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

BALANCE SHEET (DOMESTIC)

AS AT 31ST MARCH 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS		FIXED ASSETS	
Trust / Corpus/ General Fund		Opening Balance	1,157,580.00
Opening Balance	2,463,541.66	Add: Additions	103,965.00
Add: Corpus Fund			1,261,545.00
From Give India	1,250.00	Less: Depreciation	(229,192.00)
Add: Surplus during the year	269,146.59		1,032,353.00
	2,733,938.25	CURRENT ASSETS, LOANS, ADVANCES & RECEIVABLES	
SECURED LOANS		Office Rent Deposit	
Vijaya Bank Vehicle Loan	272,821.00	Opening Balance	70,000.00
		Add: Additions during the year	26,000.00
CURRENT LIABILITIES			96,000.00
Microgram SHG Assistance	259,241.00	Less: Refunds during the year	31,000.00
ESI Payable	12,751.00		65,000.00
PF Payable	49,925.00	Telephone Deposit	
		Opening Balance	500.00
		Add: Additions during the year	500.00
			1,000.00
		Security Deposit with NABARD	
		Financial Services Ltd	
		Opening Balance	50,000.00
		Add: Additions during	150,000.00
			200,000.00
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	626,014.00
		Add: Additions during the year	95,705.00
			721,719.00
		Less: Matured during the year	(50,000.00)
			671,719.00
		Accrued Interest on above	9,309.00
		Assistance to SHGs	210,621.00
		Incentives on Microfinance Receivable	103,471.00
		Tax Deducted at Source A.Y. 2017-18	92,752.00
		Tax Deducted at Source A.Y. 2016-17	157,146.00
		Advance for Expenses	50,490.00
		CASH AND BANK BALANCE	
		Cash in hand	1,076.00
		Cash at bank	
		Axis Bank, Sirsi	50,005.00
		Canara Bank, Sirsi	21,127.00
		ICICI Bank	9,088.90
		KVG Bank	31,578.00
		Vijaya Bank, Herur	281,019.85
		Vijaya Bank, Sirsi	33,064.00
		Vijaya Bank, Kansur	307,856.50
TOTAL	3,328,676.25	TOTAL	3,328,676.25

Place: SIRSI
Date: 01-09-2017

For MANUVIKASA (R)
For and On Behalf of MANUVIKASA (R)
Kariagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee



"Examined and Found Correct
Subject to My Report of even date attached"

FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31ST MARCH 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give India	
Cash in hand	778.00	Programme to meet Basic Necessities of an Orphan Child	130,884.00
Cash at bank		Programme for Construction of Water Harvesting Structure	231,000.00
Canara Bank, Sirsi	806.00	Sponsoring Uniforms, School Materials and Scholarships	131,940.00
ICICI Bank	2,581.90	Provide a set of five note books	12,100.00
Vijaya Bank, Herur	755,543.26	By Programme Expenditure through Grants from Earthwatch Institute India Trust	
Vijaya Bank, Sirsi	12,254.00	Promotion of Smokeless Chulas	41,110.00
Vijaya Bank, Kansur	194,054.50	By Distribution of Scholarships and Educational Materials to students through Assistance from LIC	66,000.00
To Donation/Grants from Give India		By Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project	
Help an orphan child	124,000.00	SHG Formation Expenses	7,090.00
Help to construct a water harvesting structure	212,522.00	By Programme Expenditure through NABARD grants for JLG Assistance	
Sponsor clothing and school supplies for a poor child	132,400.00	JLG Assistance Expenses	993,203.00
Provide a set of five note books	29,400.00	By Programme Expenditure through NABARD grants for FPO promotion	
To Grant from Earthwatch Institute India Trust	287,150.00	Promotion Of FPO	284,749.00
To Grants from NABARD for FPO promotion	315,000.00	By SHG Programme Expenses	1,079,867.00
To Grants from NABARD for JLG Assistance	587,500.00	By Rejuvenation of Water Tanks and Springs	363,866.00
To Assistance from LIC for distribution of scholarships to students	213,600.00	By Other Programme Expenses	
To General Fund From Give India	95,299.59	Promotion of Smokeless Chulas	54,000.00
To Corpus Fund From Give India	1,250.00	Preliminary Expenses in connection with Construction of Rural Haat	10,365.00
To General Grants and Contributions	834,392.00	Rural Development Activities	1,395.00
To Income from activities of the Trust	2,500,308.00	Distribution of Scholarships and Educational Materials to students	57,588.00
To Other Income		By Administrative and General Expenses of the Trust	
Bank Interest	38,615.00	Advertisement and Publicity	10,940.00
Interest on Income Tax Refund	3,364.00	Audit Fees	11,500.00
To Maturity Proceeds of Fixed Deposit	50,000.00	Legal and Professional charges	3,000.00
To Collection From SHGs	1,526,389.00	Consultancy Charges	20,757.00
To Rent Deposit Refunded	31,000.00	Miscellaneous Expenses	67,127.00
To Tax Deducted at Source	7,110.00	Books, Newspapers and Periodicals	7,443.00
To ESI Contribution of Employees	31,748.00	Office Rent	114,200.00
To PF Contribution of Employees	103,392.00		
To Income Tax Refund	44,996.00		



To Salary Advance	124,210.00	Postage and Telephone	13,972.00
		Printing and Stationery	75,793.00
		Payment to Volunteers	320,740.00
		Bank Charges	5,953.00
		Fund Raising Expenses	12,071.00
		Travelling and Conveyance	17,069.00
		Capacity Building Training/ Workshop	75,827.00
		Employer's Contribution to Employees' State Insurance Scheme	164,975.00
		Employer's Contribution to Employees' Provident Fund Scheme	153,027.00
		Electricity Charges	2,739.00
		Expenses of Cultural Activities	5,000.00
		Rates and Taxes	23,462.00
		General Insurance	77,211.00
		Repairs and Maintenance	77,915.00
		Computer Maintenance	24,958.00
		Interest on Loan	31,195.00
		By Interest paid to Microgram	81,099.00
		By Remittance to Microgram	1,862,848.00
		By Fixed Deposit	50,000.00
		By Security Deposit	150,000.00
		By Telephone Deposit	500.00
		By Rent Deposit	26,000.00
		By Salary Advance	174,700.00
		By Remittance of ESI Contribution of Employees	32,019.00
		By Remittance of PF Contribution of Employees	79,867.00
		By Remittance of TDS	7,110.00
		By TDS on Services	92,752.00
		By Vehicle Loan repayment	81,957.00
		By Acquisition of Fixed Assets	
		Computer & Accessories	45,821.00
		Furniture & Fixtures	39,690.00
		Office Equipment	18,454.00
		By Closing Balance	
		Cash in hand	1,076.00
		Cash at bank	
		Axis Bank, Sirsi	50,005.00
		Canara Bank, Sirsi	21,127.00
		ICICI Bank	9,088.90
		KVG Bank	31,578.00
		Vijaya Bank, Herur	281,019.85
		Vijaya Bank, Sirsi	33,064.00
		Vijaya Bank, Kansur	307,856.50
TOTAL	8,259,663.25	TOTAL	8,259,663.25

Place: SIRSI
Date: 01-09-2017

"Examined and Found Correct
Subject to My Report of even date attached"

For and On Behalf of MANUVIKASA (R)
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

INCOME AND EXPENDITURE ACCOUNT (DOMESTIC) FOR THE YEAR ENDING ON 31ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give India		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	130,884.00	Help an orphan child	124,000.00
Programme for Construction of Water Harvesting Structure	231,000.00	Help to construct a water harvesting structure	212,522.00
Sponsoring Uniforms, School Materials and Scholarships	131,940.00	Sponsor clothing and school supplies for a poor child	132,400.00
Provide a set of five note books	12,100.00	Provide a set of five note books	29,400.00
To Programme Expenditure through Grants from Earthwatch Institute India Trust		By Grant from Earthwatch Institute India Trust	287,150.00
Promotion of Smokeless Chulas	41,110.00	By Grants from NABARD for FPO promotion	315,000.00
To Distribution of Scholarships and Educational Materials to students through Assistance from LIC	66,000.00	By Grants from NABARD for JLG Assistance	587,500.00
To Programme Expenditure through Grants from NABARD Financial Services Ltd for SHPI Project		By Assistance from LIC for distribution of scholarships to students	213,600.00
SHG Formation Expenses	7,090.00	By General Fund From Give India transferred to revenue (utilised)	95,299.59
To Programme Expenditure through NABARD grants for JLG Assistance		By General Grants and Contributions	834,392.00
JLG Assistance Expenses	993,203.00	By Income from activities of the Trust	2,452,839.00
To Programme Expenditure through NABARD grants for FPO promotion		By Other Income	
Promotion Of FPO	284,749.00	Bank Interest	82,154.00
To SHG Programme Expenses	1,079,867.00	Interest on Income Tax Refund	3,364.00
To Rejuvenation of Water Tanks and Springs	363,866.00		
To Other Programme Expenses			
Promotion of Smokeless Chulas	54,000.00		
Preliminary Expenses in connection Construction of Rural Haat	10,365.00		
Rural Development Activities	1,395.00		
Distribution of Scholarships and Educational Materials to students	57,588.00		



To Administrative and General Expenses of the Trust			
Advertisement and Publicity	10,940.00		
Audit Fees	11,500.00		
Legal and Professional charges	3,000.00		
Consultancy Charges	20,757.00		
Miscellaneous Expenses	67,127.00		
Books, Newspapers and Periodicals	7,443.00		
Office Rent	114,200.00		
Postage and Telephone	13,972.00		
Printing and Stationery	75,793.00		
Payment to Volunteers	320,740.00		
Bank Charges	5,953.00		
Fund Raising Expenses	12,071.00		
Travelling and Conveyance	17,069.00		
Capacity Building Training/ Workshop	75,827.00		
Employer's Contribution to Employees' State Insurance Scheme	146,727.00		
Employer's Contribution to Employees' Provident Fund Scheme	179,427.00		
Electricity Charges	2,739.00		
Expenses of Culural Activities	5,000.00		
Rates and Taxes	23,462.00		
General Insurance	77,211.00		
Repairs and Maintenance	77,915.00		
Computer Maintenance	24,958.00		
Interest on Loan	31,195.00		
To Interest paid to Microgram	81,099.00		
To Depreciation on Fixed Assets (Schedule-I)	229,192.00		
To Surplus i.e, Excess of Income Over Expenditure Transferred to Balance Sheet	269,146.59		
TOTAL	5,369,620.59	TOTAL	5,369,620.59

Place: SIRSI
Date: 01-09-2017

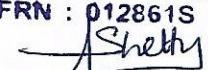
"Examined and Found Correct
Subject to My Report of even date attached"

For **MANUVIKASA (R.)**
For and On Behalf of **MANUVIKASA (R.)**
Kariagi, Siddapur, North Kanara


Managing Trustee

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31ST MARCH 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
DESIGNATED AND UNRESTRICTED FUNDS Trust / Corpus/ General Fund		FIXED ASSETS	
Opening Balance	132,341.56	Opening Balance	105,044.00
Add: Surplus during the year	447,546.21	Add: Additions during the year	-
	579,887.77		105,044.00
		CURRENT ASSETS, LOANS AND ADVANCES	
		Advance for Expenses	3,000.00
		Cash and Bank Balance	
		Cash in hand	Nil
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	471,843.77
TOTAL	579,887.77	TOTAL	579,887.77

Place: SIRSI

Date: 01-09-2017

"Examined and Found Correct"

For **MANUVIKASA (R)**
For and On Behalf of **MANUVIKASA (R)**
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS

FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash in hand	Nil	Programme to meet Basic Necessities of an Orphan Child	25,379.00
Cash at bank			
SBI, Sirsi A/c No. 30572069717	27,297.56	Programme for Construction of Water Harvesting Structure	77,500.00
To Donation/Grants from Give India			
Help to construct a water harvesting structure	8,500.00	Sponsoring Uniforms, School Materials and Scholarships	10,963.00
To Donation/Grants from Give Foundation USA		Provide a set of five note books	1,100.00
Help an orphan child	27,673.31	By Expenditure through Fidelity Charitable Gift Fund	
Help to construct a water harvesting structure	93,206.40	Development of Water Springs and Tank	261,781.00
Sponsor clothing and school supplies for a poor child	10,655.87	By Expenditure through Grants from Deshpande Foundation	
Provide a set of five note books	1,195.85	Development of Water Springs and Tank	28,500.00
To General Fund from Give Foundation USA	1,002.25	Promotion of Co-operative Organisation	251,258.00
To General Fund from Give India	563.88	Promotion of Farmers Producers Organisation	225,102.00
To Grants from Deshpande Foundation	2,200,000.00	Promotion of SHGs/ JLGs	621,254.00
To Grants from Fidelity Charitable Gift Fund	502,206.00	Office Rent	84,700.00
To Other Income		Printing & Stationery	17,691.00
Bank Interest	31,494.00	Telephone Charges	13,078.00
To Tax Deducted at Source	2,525.00	Electricity and Water Charges	13,943.00
To Professional Tax Deducted From Employees	2,400.00	Audit Fees	11,500.00
To ESI Contribution of Employees	23,008.00	Miscellaneous Expenses	880.00
To PF Contribution of Employees	67,207.00	Professional Charges	3,450.00
To Salary Advance	21,500.00	Salaries	725,734.00
		Travelling Expenditure	47,407.00
		By Administrative Expenses	
		Legal and Professional Fees	6,900.00
		Bank Charges	831.35
		By Salary Advance	24,500.00
		By Remittance of TDS	2,525.00
		By Remittance of Professional Tax	2,400.00
		By Remittance of ESI Contribution of Employees	23,008.00
		By Remittance of PF Contribution of Employees	67,207.00
		By Closing Balance	
		Cash in hand	Nil
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	471,843.77
TOTAL	3,020,435.12	TOTAL	3,020,435.12

Place: SIRSI
Date: 01-09-2017

"Examined and Found Correct"

FOR MANUVIKASA (R.)
For and On Behalf of
Kariagi, Siddapur, North Kanara

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S
CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Programme Expenditure through Give Foundation USA		By Donation/Grants from Give India	
Programme to meet Basic Necessities of an Orphan Child	25,379.00	Help to construct a water harvesting structure	8,500.00
Programme for Construction of Water Harvesting Structure	77,500.00	By Donation/Grants from Give Foundation USA	
Sponsoring Uniforms, School Materials and Scholarships	10,963.00	Help an orphan child	27,673.31
Provide a set of five note books	1,100.00	Help to construct a water harvesting structure	93,206.40
To Expenditure through Fidelity Charitable Gift Fund		Sponsor clothing and school supplies for a poor child	10,655.87
Recurring Expenditure:		Provide a set of five note books	1,195.85
Development of Water Springs and Tank	261,781.00	By Grants from Deshpande Foundation	2,200,000.00
To Expenditure through Grants from Deshpande Foundation		By Grants from Fidelity Charitable Gift Fund	502,206.00
Development of Water Springs and Tank	28,500.00	By General Fund from Give Foundation USA transferred to revenue (utilised)	1,002.25
Promotion of Farmers Producers Organisation	225,102.00	By General Fund from Give India transferred to revenue (utilised)	563.88
Promotion of Co-operative	251,258.00	By Other Income	
Promotion of SHGs/ JLGs	621,254.00	Bank Interest	31,494.00
Office Rent	84,700.00		
Printing & Stationery	17,691.00		
Telephone Charges	13,078.00		
Electricity and Water Charges	13,943.00		
Audit Fees	11,500.00		
Miscellaneous Expenses	880.00		
Professional Charges	3,450.00		
Salaries	725,734.00		
Travelling Expenditure	47,407.00		
To Administrative Expenses			
Legal and Professional Fees	6,900.00		
Bank Charges	831.35		
To Surplus i.e, Excess of Income Over Expenditure Transferred to Balance Sheet	447,546.21		
TOTAL	2,876,497.56	TOTAL	2,876,497.56

Place: SIRSI
Date: 01-09-2017

"Examined and Found Correct"

For and On Behalf of MANUVIKASA (R)
Karjagi, Siddapur, North Kanara

Managing Trustee
Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS

FRN : 012861S

CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483

MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340
KARNATAKA, INDIA

Schedule - I

FIXED ASSETS & DEPRECIATION FOR THE YEAR 2016-17

Domestic

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2016	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-17
				I Half	II Half				
1	Office Equipments	15%	79,977.00	18,454.00		Nil	98,431.00	14,765.00	83,666.00
2	Furniture & Fixtures	10%	75,919.00	39,690.00		Nil	115,609.00	11,561.00	104,048.00
3	Computer & Accessories	60%	23,290.00	41,650.00	4,171.00	Nil	69,111.00	40,215.00	28,896.00
4	Motor Vehicle	15%	1,031,480.00			Nil	1,031,480.00	154,722.00	876,758.00
	TOTAL		1,210,666.00	99,794.00	4,171.00	Nil	1,314,631.00	221,263.00	1,093,368.00

Foreign Contribution

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2016	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-17
				I Half	II Half				
1	Office Equipments	15%	39,291.00	-	-	Nil	39,291.00	5,894.00	33,397.00
2	Furniture & Fixtures	10%	11,131.00		-	Nil	11,131.00	1,113.00	10,018.00
3	Computer & Accessories	60%	1,536.00	-		Nil	1,536.00	922.00	614.00
	TOTAL		51,958.00	-	-	Nil	51,958.00	7,929.00	44,029.00

Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2016	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-17
				I Half	II Half				
1	Office Equipments	15%	119,268.00	18,454.00	-	Nil	137,722.00	20,659.00	117,063.00
2	Furniture & Fixtures	10%	87,050.00	39,690.00	-	Nil	126,740.00	12,674.00	114,066.00
	Computer & Accessories	60%	24,826.00	41,650.00	4,171.00	Nil	70,647.00	41,137.00	29,510.00
4	Motor Vehicle	15%	1,031,480.00	-	-	Nil	1,031,480.00	154,722.00	876,758.00
	TOTAL		1,262,624.00	99,794.00	4,171.00	Nil	1,366,589.00	229,192.00	1,137,397.00



**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS
AND SIGNIFICANT ACCOUNTING POLICIES**

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenue is recognized on accrual basis.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

6. Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary

7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

PLACE :SIRSI

DATE : 01-09-2017

For MANUVIKASA (R.)
For and on Behalf of MANUVIKASA (R)

Managing Trustee

Managing Trustee



FOR ANJANA SHETTY & CO.
CHARTERED ACCOUNTANTS
FRN : 012861S


CA. ANJANA SHETTY
PROPRIETOR
M. NO. 224483